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TORONTO BUSINESS CONSULTING LANDSCAPE 2026

August, 2026 | onehub.ca/research

Publication Information

Toronto Business Consulting Landscape 2026
Leading Firms & How They Differ

This publication was prepared by **OneHub Research**, a research and business intelligence initiative of OneHub Business Consulting.

Published by:
OneHub Research
Toronto, Ontario, Canada
onehub.ca/research

Publication: August 2026
Edition: First Edition

Research & Editorial: OneHub Research
Design & Production: OneHub Business Consulting
Cover and Photography: OneHub Photographer / OneHub

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The online edition may be updated periodically to correct errors, reflect material changes, or improve the accuracy of the publication.

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Leading Firms & How They Differ

Toronto is home to one of Canada's largest and most diverse business communities. From multinational corporations and established mid-market companies to entrepreneurs and growing SMEs, businesses have access to a wide range of consulting and advisory firms offering very different types of expertise.

But choosing a consulting firm is not simply about finding the biggest name.

A large corporation undertaking a major transformation may require the resources of a global strategy or professional services organization. An established private company may look for an advisor that combines consulting with accounting, tax, technology or corporate finance expertise. A growing SME looking for financing, market expansion, technology improvements and business development may need a very different type of advisor.

OneHub Research reviewed selected consulting firms serving Toronto and the Greater Toronto Area to better understand how their services, target clients and consulting approaches differ.

This is not a ranking. Rather, it is a practical overview of the different consulting models available in the Toronto market and the types of businesses and challenges they are designed to serve.

A Broad Consulting Landscape

Toronto's consulting market includes organizations of very different sizes, specializations and service models.

Rather than viewing these firms as belonging to different "tiers," it can be more useful to consider the types of clients they serve, the problems they address and how their services are delivered.

For this review, the selected firms broadly represent four areas of the consulting market:

Global Strategy Consulting
McKinsey & Company and Boston Consulting Group (BCG)

Global Professional & Advisory Firms
Deloitte, PwC Canada, KPMG Canada and EY Canada

Canadian & Mid-Market Advisory
MNP and BDO Canada

SME & Business Advisory
RK Fischer & Associates and OneHub Business Consulting

Individual firms may operate across more than one category. These groupings are intended to illustrate broad differences in consulting models rather than establish rigid classifications.

Global Strategy Consulting

McKinsey & Company

McKinsey & Company is one of the world's best-known management consulting firms. Its work typically focuses on corporate strategy, organizational transformation, operations, growth, technology and other major management challenges.

The firm's global resources and industry expertise make it particularly relevant for large corporations, governments and institutions dealing with complex strategic issues.

Typical fit: Large corporations and organizations requiring high-level strategy and transformation consulting.

Boston Consulting Group (BCG)

Boston Consulting Group is a global management consulting firm with a significant presence in major international markets, including Toronto.

BCG advises organizations in areas such as corporate strategy, innovation, digital transformation, operations, organizational development and competitive positioning.

Typical fit: Large organizations undertaking significant strategic, innovation or transformation initiatives.

Global strategy firms typically operate at the highest level of corporate strategy and transformation. Their inclusion in this report provides context for one end of Toronto's broad consulting market rather than a direct comparison with SME-focused business advisors.

Global Professional & Advisory Firms

Large professional services organizations represent another major part of Toronto's consulting landscape.

Unlike firms focused primarily on management strategy, these organizations combine consulting with broader professional capabilities such as accounting, tax, transactions, technology, risk and financial advisory.

Deloitte

Deloitte is one of the world's largest professional services organizations and maintains a major presence in Toronto.

Its broad professional services model combines consulting with capabilities across areas such as audit and assurance, tax, risk, financial advisory and technology.

For organizations facing large or complex transformation requirements, this multidisciplinary structure provides access to substantial specialized resources.

Typical fit: Mid-sized and large organizations requiring sophisticated multidisciplinary consulting and professional services.

PwC Canada

PwC provides consulting and professional advisory services across areas including strategy, operations, technology, transactions, risk and organizational transformation.

Its broader professional services capabilities can also support companies where consulting requirements overlap with accounting, financial, transaction or regulatory considerations.

Typical fit: Established mid-market and large organizations requiring structured corporate advisory and transformation support.

KPMG Canada

KPMG provides management consulting alongside accounting, tax, deal advisory, risk and technology services.

Its consulting capabilities cover areas such as business transformation, technology, operations, risk management and performance improvement.

Typical fit: Established organizations requiring consulting combined with financial, risk, technology or professional advisory capabilities.

EY Canada

EY provides consulting and professional services across business transformation, strategy, technology, transactions, risk and organizational development.

Its international network can also support organizations operating across multiple jurisdictions or considering international expansion and transformation.

Typical fit: Mid-sized and large organizations dealing with transformation, transactions, technology or international business requirements.

These organizations illustrate a multidisciplinary consulting model in which business advice can be supported by extensive professional, financial and technical resources.

Canadian & Mid-Market Business Advisory

Between global professional services organizations and specialized small-business consultants is another important part of Canada's consulting market: firms serving private enterprises, owner-managed businesses and mid-market companies. These organizations often combine business consulting with accounting, tax, corporate finance, operational and other professional advisory capabilities.

MNP

MNP's business model extends beyond traditional accounting and tax services into business consulting and advisory.

Its consulting capabilities include strategy, performance improvement, people and culture, technology, transformation and research. Its private-enterprise focus also allows the firm to work with organizations ranging from smaller businesses to larger established enterprises.

MNP's Toronto operation provides accounting, tax, audit and business advisory services across a variety of industries.

Its model can be particularly relevant for established business owners who require consulting alongside corporate finance, tax, valuation, risk or other professional services.

Typical fit: Established private enterprises and mid-market businesses requiring consulting combined with broader financial and professional advisory capabilities.

BDO Canada

BDO Canada provides another model between large global professional services organizations and smaller specialized consulting practices.

Its Toronto practice provides assurance, accounting, tax and advisory services supported by Canadian and international resources.

Its business advisory capabilities can also extend into areas such as CFO and controllership support, finance and operations, financial reporting, transactions, valuation and other business requirements.

This provides growing companies with access to a broader professional services infrastructure while maintaining a strong focus on private and mid-market businesses.

Typical fit: Growing and established businesses requiring financial, operational and professional advisory support backed by a larger multidisciplinary organization.

SME & Owner-Managed Business Consulting

Small and mid-sized businesses often face a very different consulting challenge.

An SME may not require a large corporate transformation program. Instead, management may be dealing with several practical questions simultaneously:

- How do we finance our next stage of growth?
- How do we improve our business model?
- Should we expand into another market?
- How do we improve sales and marketing?
- What technology or systems should we implement?
- Are there government programs that can support the business?
- How do we develop a stronger business plan?
- Who are the right financial, legal or professional partners?
- How do we turn an idea into an executable project?
- The challenge is that these questions frequently overlap.

A financing issue may actually begin with business strategy. A technology problem may be connected to operations. A marketing challenge may be caused by positioning. International expansion may involve research, financing, legal, tax, technology and business development simultaneously.

This creates a market for consulting models designed specifically around entrepreneurs, owner-managed businesses, SMEs and growing companies.

RK Fischer & Associates

Small-Business Consulting & Coaching

RK Fischer & Associates represents a consulting model specifically designed around Canadian small and owner-operated businesses.

Its services include business consulting, coaching, strategic planning and advisory support, with an emphasis on helping owners improve business performance, obtain financing and support growth.

The relationship is more directly centred around the owner and the overall direction and performance of the company than would typically be the case in a large corporate consulting engagement.

Typical fit: Owner-operated Canadian small businesses seeking strategic consulting, coaching and business guidance.

OneHub Business Consulting

Integrated SME Business Advisory

OneHub Business Consulting is a Toronto-based business consulting firm focused primarily on entrepreneurs, small and mid-sized businesses, growing companies and international businesses entering or expanding in Canada.

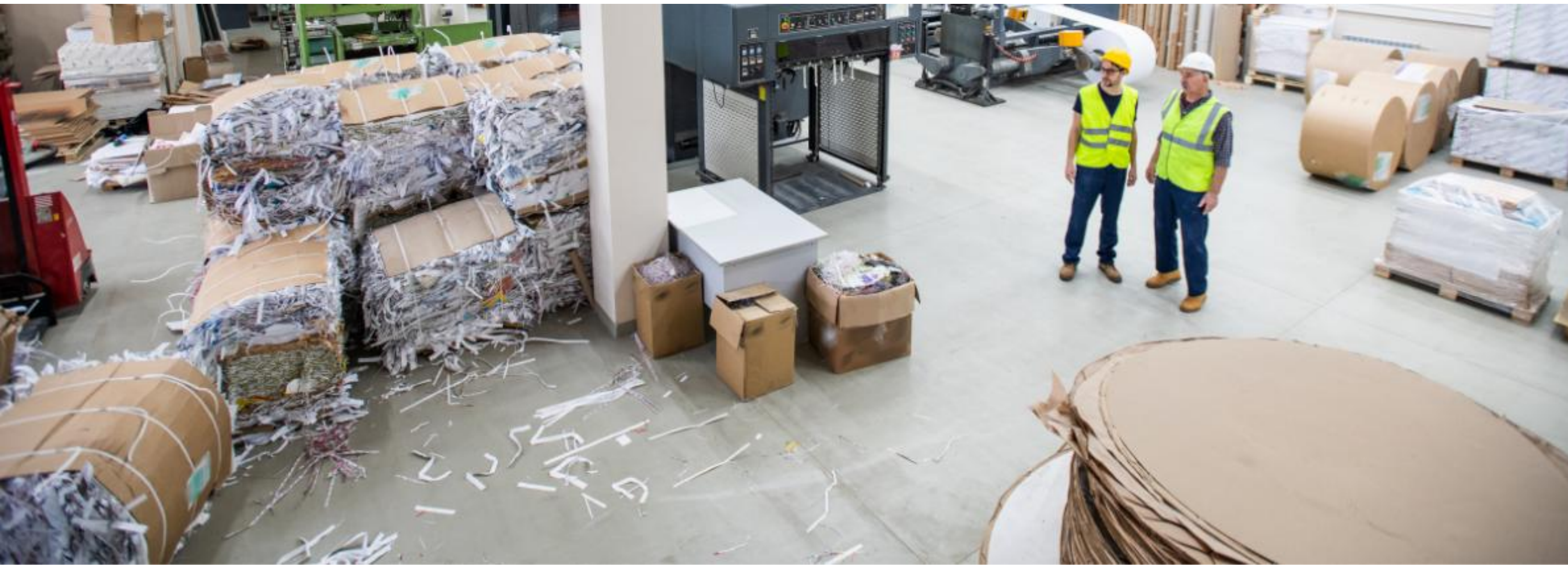
Its consulting model takes a cross-functional approach to business challenges.

Rather than approaching a project solely from a financial, marketing, technology or operational perspective, OneHub looks at the broader business situation and works with management to determine **what needs to happen next and what resources are required to move the business forward.**

Areas of consulting and business support can include business strategy and advisory, business planning and financial analysis, financing and funding preparation, Canadian market entry, market and business research, digital transformation and technology solutions, marketing and business development, government programs and business incentives, and connections with financial institutions and other professional resources.

OneHub's model is therefore less about providing one isolated professional service and more about helping management connect different pieces of a business project.

Typical fit: Entrepreneurs, SMEs, growing businesses and international companies seeking practical, integrated business advisory and implementation support.



The Integrated Consulting Approach

One of the defining characteristics of the SME market is that a single business challenge often crosses several traditional consulting disciplines.

Consider a company planning to expand.

The initial question may be:

"How can we finance our expansion?"

But after reviewing the business, the actual project may involve:

Business Strategy → Financial Planning → Financing → Market Research → Technology → Marketing → Implementation

Addressing only the financing component may not solve the underlying business problem.

Similarly, a company may initially approach a consultant because it needs a new website, better marketing or additional financing. But these may be symptoms of a broader strategic or operational issue.

An integrated consulting approach starts by understanding the business itself before determining which professional resources or solutions should be applied.

For an SME without separate internal departments for strategy, finance, technology, research and marketing, this broader perspective can be particularly important.

Comparing Different Consulting Models

The firms discussed in this report should not be interpreted as belonging to first, second or third tiers.

They represent different consulting models designed around different business requirements.

Consulting Model	Typical Requirement	Typical Client
Global Strategy Consulting	Corporate strategy and major transformation	Large corporations and institutions
Global Professional & Advisory	Multidisciplinary consulting, finance, technology, risk and transactions	Established and large organizations
Canadian & Mid-Market Advisory	Business, financial and operational advisory	Private enterprises and mid-market companies
SME & Integrated Business Advisory	Strategy, growth and cross-functional business challenges	Entrepreneurs, owner-managed businesses and SMEs

A large organization considering a major acquisition, global restructuring or enterprise transformation may benefit from the resources and specialized teams available through a global consulting organization.

An established private enterprise may require consulting combined with tax, corporate finance, valuation or transaction expertise.

An owner-managed company with 20, 50 or 100 employees may have completely different priorities. The business may require senior-level advice but also practical assistance in turning recommendations into action.

The size of a consulting firm does not by itself determine whether it is the right advisor. The more important question is whether its consulting model fits the client's problem.

Large Consulting Firm or SME Business Advisor?

Before selecting a consultant, businesses should consider several questions.

What problem are we trying to solve?

A technology issue may be an operational problem. A financing issue may originate from an incomplete business plan. A marketing problem may be caused by unclear positioning.

Identifying the underlying business problem should come before selecting the solution.

Does the consultant understand businesses of our size?

Solutions appropriate for a multinational corporation are not necessarily appropriate for an SME.

Likewise, a highly specialized small-business advisor may not have the resources required for a large enterprise transformation.

Will the consultant only recommend, or can they help implement?

A strategy has limited value if the organization does not have the resources to execute it.

Businesses should understand where the consultant's responsibility ends and what resources will be required for implementation.

Does the problem involve more than one discipline?

Many modern business challenges involve finance, technology, operations, marketing and strategy simultaneously.

In those situations, management should consider who will coordinate the different disciplines and maintain an overall view of the project.

How will success be measured?

Businesses should understand the expected business outcome rather than focusing only on the activities performed by the consultant.

How Business Consulting Is Changing

The consulting industry itself is changing.

Companies increasingly have access to information, software, artificial intelligence and specialized service providers. As a result, simply providing information is becoming less valuable.

Businesses increasingly expect consultants to help them:

Identify the Problem → Develop the Strategy → Find the Resources → Implement the Solution → Measure the Result

Artificial intelligence is accelerating this change.

Research, financial analysis, market intelligence, automation and data analysis can now be performed much faster than in the past. However, technology does not eliminate the need for business judgment.

The challenge is increasingly determining:

Which information matters?

What does it mean for the business?

What decision should management make?

How should the organization execute it?

This can be particularly important for SMEs, where owners and management teams often make decisions across several areas of the business without maintaining large internal strategy, finance, technology, research and marketing departments.

The role of the business consultant is therefore evolving from simply **providing information** toward helping management turn **information into insight, insight into decisions, and decisions into action.**

Choosing the Right Business Consultant in Toronto

Toronto businesses have access to a broad consulting ecosystem.

Global strategy firms provide sophisticated strategic and organizational expertise.

Large professional services organizations combine consulting with financial, technology, transaction and risk capabilities.

Canadian and mid-market advisory firms provide business consulting alongside accounting, tax, finance and other professional services.

Small-business specialists work more directly with entrepreneurs and owner-managed companies.

Integrated SME consulting can help management address business challenges that cross several traditional professional disciplines.

There is no single consulting model appropriate for every organization.

The right choice depends on the company's size, stage of development, complexity of the challenge, internal resources and the level of implementation support required.

The question therefore becomes less:

"Who is the biggest consulting firm?"

and more:

"Which consulting model is right for the problem our business is trying to solve?"

Understanding that distinction can help companies choose advisory resources more effectively and turn consulting expertise into meaningful business outcomes.

About OneHub Research

OneHub Research provides business and market insights designed to help companies better understand industries, opportunities, competition and changing business conditions.

Our research combines market information with practical business analysis, helping decision-makers move from:

Information → Insight → Business Decisions

About This Report

This report was prepared by **OneHub Research** as a general market overview of selected consulting firms and consulting models serving businesses in Toronto and the Greater Toronto Area.

The organizations referenced were selected to illustrate different consulting models, service structures and client segments. They are **not presented as a numerical ranking**, and the report is not intended to represent an exhaustive list of consulting firms operating in the Toronto market.

Individual firms may provide services beyond the categories described in this report. Information concerning third-party organizations is based on publicly available information and should be independently verified with the respective organizations.

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ABOUT ONEHUB

OneHub Business Consulting is a Toronto-based consulting firm supporting entrepreneurs, SMEs and organizations in business strategy, financing, market development, research and growth.

Toronto Review is a OneHub research initiative providing practical insights into Toronto's economy, industries and business environment.

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